MTY FOOD GROUP INC.

8150 route Transcanadienne, Suite 200 St-Laurent, Quebec, H4S 1M5

TSX Trading Symbol: "MTY

NEWS RELEASE

MTY COMPLETES THE ACQUISITION OF THE ASSETS OF HOUSTON AVENUE BAR & GRILL AND INDUSTRIA PIZZERIA + BAR

Montreal, June 19, 2017 - MTY Food Group Inc. ("MTY" or the "Company") (TSX: MTY) announced today that pursuant to the announcement made on June 12, 2017, it has completed the acquisition of 80% of the assets of Houston Avenue Bar & Grill ("Houston") (http://www.houstonresto.com/) and Industria Pizzeria + Bar ("Industria") (http://industriapizzeria.com/en/) through a newly created subsidiary.

Mr. Raimondo Messina, Mr. Antonino Messina and Mr. Roger Francis, will own balance of the 20% and will continue to lead the two brands, operating out of MTY headquarters in St-Laurent, Québec.

Forward looking information

Outlooks contained in this News Release were approved by management of the Company on June 16, 2017. The purpose of this information is to provide a potential financial outlook of the combined entity and this information may not be appropriate for other purposes. Additional information is available in the Company's Management Discussion and Analysis, which can be found on SEDAR at www.sedar.com.

On Behalf of the Board of Directors of MTY Food Group Inc.

Stanley Ma, Chairman, President & CEO

For more information please contact Eric Lefebvre, Chief Financial Officer at 1-514-336-8885 x 288 or by email at <u>ir@mtygroup.com</u>, or visit our website: <u>www.mtygroup.com</u> or SEDAR's website at <u>www.sedar.com</u> under the Company's name.